



# Forex Ultra Scalper v2.0



## **User's Guide**

by Rita Lasker 2013 www.forexultrascalper.com



## I am glad to present you with Forex Ultra Scalper 2.0.

A special Holiday Season of Christmas and New Year parties when you feel love and joy has ended. Warm wishes, greeting cards and gifts... It was that very joyful moment that you've been waiting for the whole passed year. And now, it's here again – with our special GIFT:

## Forex Ultra Scalper 2.0



It is one of the commercial products, but for you it is completely free. There are no fees and no hidden monthly subscriptions.

It is the outstanding product that is unique for its profitability and safety. Yes, we have tried to make scalping with Ultra Scalper as safe as it is only possible.

This is the product that "says" – Scalping can be a pleasure! It is the self-efficient system that will make you forget about all others scalping tools for trading. And finally, it is the product that will not bring you love and understanding, but will lead to wealth and success, and it is not that bad, isn't it?

If you are interested to find more details about Forex Ultra Scalper or compare it with other products, see the full list at **http://www.ritalasker.com/products.htm** 



## Few words about Forex Ultra Scalper 2.0

The reasons for scalping are obvious:

- Quick profit with small initial deposit
- Trading at any time
- Constant feeling of real time trading
- No need to learn deeply fundamental and technical analysis
- Bright emotions and adrenalin with no risk to your health

Now, install Forex Ultra Scalper and enjoy your trading!

Just a reminder – we allow to use any of our products **on 1 live account only**. Demo accounts are not limited provided they are installed on your personal PC.

#### Yours,

**Rita Lasker & Green Forex Group** 

## Disclaimer

Please be aware of the loss, risk, personal or otherwise consequences of the use and application of this book's content. The author and the publisher are not responsible for any actions that you undertake and will not be held accountable for any loss or injuries.

U.S. Government Required Disclaimer - Commodity Futures Trading Commission Futures and Options trading has large potential rewards, but also large potential risks. You must be aware of the risks and be willing to accept them in order to invest in the futures and options markets. Don't trade with money you can't afford to lose.

This is neither a solicitation nor an offer to Buy/Sell futures or options. No representation is being made that any account will or is likely to achieve profits or losses similar to those discussed on this web site. The past performance of any trading software or methodology is not necessarily indicative of future results.

CFTC RULE 4.41 - HYPOTHETICAL OR SIMULATED PERFORMANCE RESULTS HAVE CERTAIN LIMITATIONS. UNLIKE AN ACTUAL PERFORMANCE RECORD, SIMULATED RESULTS DO NOT REPRESENT ACTUAL TRADING. ALSO, SINCE THE TRADES HAVE NOT BEEN EXECUTED, THE RESULTS MAY HAVE UNDEROR- OVER COMPENSATED FOR THE IMPACT, IF ANY, OF CERTAIN MARKET FACTORS, SUCH AS LACK OF LIQUIDITY. SIMULATED TRADING PROGRAMS IN GENERAL ARE ALSO SUBJECT TO THE FACT THAT THEY ARE DESIGNED

WITH THE BENEFIT OF HINDSIGHT. NO REPRESENTATION IS BEING MADE THAT ANY ACCOUNT WILL OR IS LIKELY TO ACHIEVE PROFIT OR LOSSES SIMILAR TO THOSE SHOWN.

No representation is being made that any account will or is likely to achieve profits or losses similar to those shown. In fact, there are frequently sharp differences between hypothetical performance results and the actual results subsequently achieved by any particular trading program. Hypothetical trading does not involve financial risk, and no hypothetical trading record can completely account for the impact of financial risk in actual trading.

All information on this website or any e-book purchased from this website is for educational purposes only and is not intended to provide financial advise. Any statements about profits or income, expressed or implied, does not represent a guarantee. Your actual trading may result in losses as no trading software is guaranteed. You accept full responsibilities for your actions, trades, profit or loss, and agree to hold Forex Mercenary and any authorized distributors of this information harmless in any and all ways. The use of this software constitutes acceptance of my user agreement.

## COPYRIGHT

This book and software is the copyright of and cannot be re-written, re-published,

STORED OR LINKED AT ANY FILE SHARING SITES or FORUMS or used for any other books without proper referencing without permission. The use of the book and software is limited to your personal use. Spreading out the copies without paying for them is illegal and protected by international copyright law.

**Copyright © 2013 Rita Lasker & Green Forex Group. All rights reserved.** 

## How the System works

There are different types of products on the market. But there are some things that are unique about our Ultra Forex Scalper.

It is the manual system based on an ideal combination "Signal Generator + False Signals Filters".

Forex Ultra Scalper begins to operate the very second you loaded it into a chart. It analyzes previous price activity and "creates" possible scenarios of further development. Minute by minute, new computations are being made. The more you trade with it, the more precise these calculations are.

Please also note that any signals that are determined by the Ultra Scalper are not just passed to you, they are carefully filtered to make trading more reliable.

Just a reminder – we allow to use any of our products **on 1 live account only**. Demo accounts are not limited provided they are installed on your personal PC.



## The "Real Deal" with the Forex Ultra Scalper

It is the modern manual system for scalping that is based on our **"Ultra Smart Prediction Technology"**.

The main 'staple' is the Filter Block, (that blocks false signals), that we, in all honesty, consider our Pride and Joy. This block consists of 2 steps.

First one is the ultra\_filter which filters many factors of the current market and the second one is ultra\_flatter. It checks the price activity and determines the sideways movement.

In more details, what is being analyzed:

- Dynamics of quotations activity
- Time of the day and market activity during different sessions
- Volume
- Spread expansion dynamics
- Quotation activity the very same time, but the day before
- The presence of divergence and convergence both at quotations as well as oscillators

All these computations are done "on the fly", in a split second, sending the resulting signals to a trader. Yes, you need to watch the data on the screen, but believe me Ultra Scalper does a lot more!

## **Installation and Setup**

Forex Ultra Scalper 2.0 is a Bundle of plug-ins that requires MetaTrader 4 to function.

#### Step 1

If you already have MetaTrader 4 installed, please check what your build of MetaTrader platform is. It is extremely important to update the trading platform often. If you run the previous versions of MT4 you may experience problems with software installation. Please contact your broker support to learn about the latest available build.

If you do not have MetaTrader 4 installed, you need to download it from a Forex broker web site. Choose only a broker with a good reputation. Many forums have entire sections exclusively dedicated to brokers. Choose a broker with a minimal spread. We recommend using only well known, reputable brokers that have been on the mark for a long time, such as:

FxPro http://fxpro.com or Alpari UK http://alpari.co.uk

## WARNING!

We don't advise you doing scalping from ECN-broker terminal. ECN brokers take disproportionately large commission from each order and this commission is much larger than any spread by non-ECN brokers.

#### Step 2

If you have MetaTrader 4 installed, place the following files: ultra\_signal\_2\_0.ex4 ultra\_filter\_2\_0.ex4 ultra\_flatter\_2\_0.ex4

into **C:/Program Files/xxxxx/experts/indicators**, where **xxxxx** is the name of your MT4.

*For example*, the MT4 from FxPro is called **FxPro - MetaTrader**, and the complete path will look like this:

#### C:/Program Files/FxPro - MetaTrader/experts/indicators.

#### Step 3

Launch MetaTrader 4 by selecting it from the Start menu. If your MT4 is launched, close it and start again. It is important to restart it.

If you have just installed it, you need to open a demo account:

(if you have your own demo or your own real account already, skip it)

When the application launches, it presents a window in which you need to enter your demo account details.

#### Fill out all the fields carefully.

Selecting the "I agree to subscribe to your newsletters" checkbox makes the OK button available. Once you have filled out all the fields, click OK.

Name:		min 6 chars	
Country:	~	State:	min 2 chars
City:	min 2 chars	Zip code:	min 3 chars
Address:		min 6 chars	
Phone:	min 6 chars	Email:	name@company.com
Account Type: for	ex 💌	Currency:	USD
Leverage: 👖	100	Deposit:	5000

Your account number is displayed on the left of the window title. If you see it there, it indicates that your account has been registered successfully and you have logged in the system.

📓 3402123: FxPro - MetaTrader 4 - Demo Account - [EURUSD,H1]				
📆 File View Insert Charts Tools Window	w Help			
🗣 • 🔄 • 💽 🔶 🌇 🔃 💐 🕞 M	lew Order 🕧 🥐 Expert Advisors 🛛 🖳 📜 🖄 🔍 🔍 📜 🗽 🚇 🖉 - 😒 -			
M1 M5 M15 M30 H1 H4 D1 W1 MN	<b>▼</b> +     - / ∰ = A 🖬 🍫			

#### Step 4

Take a look at the Navigator panel on the left of the main window.



The Navigator panel displays all the accounts, indicators, expert advisors, custom indicators, and scripts available to you. Let's focus on **Custom Indicators** for now.

If you followed the simple instruction above, you should see **ultra\_filter\_2\_0**, **ultra\_signal\_2\_0** and **ultra\_flatter\_2\_0** under Custom Indicators.

If you don't see it there, please make sure you have placed the files

ultra\_signal\_2\_0.ex4, ultra\_filter\_2\_0.ex4 and ultra\_flatter\_2\_0.ex4 in the correct folder, as described above.

Relaunch MetaTrader 4 and check **Custom Indicators** again.

If **ultra\_filter\_2\_0**, **ultra\_signal\_2\_0** and **ultra\_flatter\_2\_0** are still not listed there, contact our technical support by sending an email to:

#### support@ritalasker.com

#### Step 5

Open any chart in MT4. Please use M1 Timeframe only.

Drag and drop **ultra\_signal\_2\_0** from the Navigator panel to the charts.

A window with the Indicator settings appears.

Please, make all the settings in the "**Common**" tabs the same as in the picture below.

Common	Colors	Levels	Visualization	
[	🖌 Allow I	DLL impo	rts	
[	🗹 Allow (	external e	xperts imports	
	Fixed r	ninimum [	0	Fixed maximum 🔲 🛛

The rest of the settings please leave default. Click  $\ensuremath{\textbf{OK}}$ 

Drag and drop **ultra\_filter\_2\_0** from the Navigator panel to the charts.

A window with the Indicator settings appears.

Please, make all the settings in the "**Common**" tabs the same as in the picture below.

Common	Inputs	Colors	Levels	Visualization	
5	Allow [	)LL impo	rts		
	Allow e	external e	xperts in	ports	
	Fixed n	ninimum [	-0.05	i	Fixed maximum 🔲 1.05

Open Inputs tab.

ommon	Inputs	Colors Levels	Visualization	
Variab	le		Value	
123 Barl	V		500	

**BarN** is the number of the analyzed bars. Greater amount of bars can be helpful if you need to see how the indicator performed in the history. However, it results in a considerable load on the processor of your computer. For usual everyday trading we recommend to set BarN as 500 or lower.

If you need to see a larger number of ultra\_filter bars, you may increase the value of BarN at any time.

The rest of the settings please leave default.

Drag and drop **ultra\_flatter\_2\_0** from the Navigator panel to the charts.

A window with the Indicator settings appears.

Please, make all the settings in the "**Common**" tabs the same as in the picture below.

Common Colors Levels Visualization	
Allow DLL imports	
Fixed minimum 🔽 0	Fixed maximum 🔽 1

The rest of the settings please leave default.

#### Click **OK**

After the successful installation the chart would appear as:



## **Signals**

It is the signal when ultra\_signal and ultra\_filter are of the same color.





Please take an action as soon as you see both of them turning into the same color – do not wait for a sound alert or any pop-up messages.

THERE ARE NO SUCH ALERTS.

Ultra\_signal may change its color often, that's why please make sure that ultra\_filter is also of the same color before placing the order and that ultra\_flatter is not orange. Commonly, ultra\_filter in combination with ultra\_flatter filter out most of the false signals.

## **Buy Signal**

Open Buy Order if TWO conditions below are true:

1. If both ultra\_signal\_2\_0 and ultra\_filter\_2\_0 become **BLUE** 

(It doesn't matter which one was first, just make sure they both have changed the color into blue)

2. If there are NO orange bars of ultra\_flatter\_2\_0 displayed on the chart.

If you see that ultra\_flatter\_2\_0 is orange at the moment, do not open the order. Wait till the orange bars disappear and Open Buy.



Please take an action as soon as you see both of them turning into the same color – do not wait for a sound alert or any pop-up messages.

#### THERE ARE NO SUCH ALERTS.

## Sell Signal

Open Sell Order if both 2 conditions below are true:

1. If both ultra\_signal\_2\_0 and ultra\_filter\_2\_0 become **RED**, it doesn't matter which one was first. Just make sure they both have changed the color into red.

2. If there are no orange bars of ultra\_flatter\_2\_0 displayed on the chart.



If you see that ultra\_flatter\_2\_0 is orange at the moment, do not open the order. Wait till the orange bars disappear and Open Sell.

Please take an action as soon as you see both of them turning into the same color – do not wait for a sound alert or any pop-up messages.

#### THERE ARE NO SUCH ALERTS.

## **Closing orders**

Ultra\_flatter\_2\_0 bars information is relevant ONLY while placing the order. Please do not pay attention to it when closing.

Below you will read the rules for closing the order.

When **ultra\_signal\_2\_0** changes its color – it is the signal for closing an order. Once it has changed the color, close the current order and wait.



If after it **ultra\_filter\_2\_0** also changes the color, open a new order in the opposite to the previous order direction.

If **ultra\_filter\_2\_0** remains of the same color and doesn't change it, wait for **ultra\_signal\_2\_0** to return back to the previous same color so they matched again and place the order in the same direction as the previous one.

(Do not place the order again if while waiting the orange bars of the ultra\_flatter have appeared – it means the market has started sideways movement)



For the safest trading you may close the order as soon as see ultra\_signal\_2\_0 changed its color. Alternatively, wait for ultra\_filter\_2\_0 to confirm it by turning into the same opposite color as well.

## **Stop Loss and Trailing Stop**

We recommend using 20 pips Stop Loss.

You can use the classic inbuilt MetaTrader Trailing Stop feature or take advantage of our Trailingator. The value of Trailing Stop depends a lot on the currency pair and the specific time of trading. If you are quite experienced to define this value, please do it. In case you don't know how to start, set 7-8 pips for a while and if the orders are closed much earlier than desired, increase the value.

## **SPECIAL OFFER:** How to get more profit out of the trade?

## **Install Forex Trailingator!**

The principle of trading with Ultra Scalper is to place the orders manually following the special conditions described in the system. But, we have the good news for you!

Half of the manual work you can easily pass on to Forex Trailingator.



It is our extremely popular and reputable tool for Stop Loss and Trailing Stop. It will take care of all the orders you open and help to increase the profit. In case the trend reverses, it will secure you from huge loss by closing the order.

If you have placed the order and it is in profit BUT the trend reverses, there is no indicator that would catch this moment immediately; it just needs some time to analyze it. While it is essential for your trade to close the order as soon as possible when it is still in profit.

In any of these cases, Forex Trailingator would help to secure your profit and avoid the loss.



It is the universal tool with the perfect reputation. Not a robot, not an indicator. It is the special Stop Loss trailing product. It trails all opened orders with Stop Loss and makes your manual trading safe and comfortable.

#### Here are some facts:

- Forex Trailingator allows you increase the profit **up to 40-50%** 

- Forex Trailingator helps to reduce the losses up to 30-60% when the trend reverses

- Forex Trailingator works with ALL pairs and ANY timeframe

- Forex Trailingator sets Stop Loss IMMEDIATELY after the order is placed

- Forex Trailingator can trail the orders placed manually or along with those opened by the robots

- Forex Trailingator can be used with any manual systems that require Stop Loss and Trailing Stop

- Forex Trailingator is the MOST POPULAR product - **98% of the customers are happy about it**, only 2% of refunds according with our sales statistics

**Trailingator F.A.Q.** Trading with Trailingator and its settings:

#### Q.: What is the best pair and timeframe to trade with?

A.: Choose the pair you know. The timeframe is limited by Ultra Scalper (M1). As for Trailingator, it will watch all the timeframes of that pair.

#### Q.: What is the best value for Trailing stop for my pair?

A.: Please note that there are no universal values in scalping. Just set the value you would have set manually. Mind, that not only pairs are different in behavior but each of them has different movement tendencies while the day depending on the current active session. Learn the pair on a demo account first and experiment with different values.

In case you don't know how to start, set 7-8 pips for a while and if the orders are closed much earlier than desired, increase the value.

#### Q.: Do I have to install them on the same chart?

A.: You can install it on the same chart with Ultra Scalper or on the separate chart. If installing it on the separate chart, please note that the timeframe is not important, just choose the same pair as it trails ALL OTHER timeframes of this pair as well.

More about Forex Trailingator you can learn at www.trailingator.com

#### Warning!

We highly recommend you **NOT to trade** during first 6 hours of Monday when Forex opens after a weekend. Also it is not the best time to trade few hours before and after the important news releases.

#### **Important News Releases**

Important economic news reports are usually released at the same well known time on the regular basis. All reputed brokers have the detailed economic calendar review at their sites. Please visit your broker web site, most likely you will find Forex Calendar or Economic Calendar there.

Big price moves that may take place during the news releases are not necessarily of long duration. This is the reason why we recommend closing the orders only before the economic news. And the decision about opening the orders again should be taken a bit later, when the market stabilizes.

#### Good luck with your trading!

If you have any questions, please feel free to ask our support team by sending an E-mail to: **<u>support@ritalasker.com</u>** 

We will do our best to help you.



Yours, Rita Lasker & Green Forex Group.

www.forexultrascalper.com

Any additional information: <u>http://www.ritalasker.com</u> Contact Information: <u>http://www.ritalasker.com/contacts.htm</u> ALL Green Forex products: <u>www.ritalasker.com/products.htm</u>