



# Forex Ultra Scalper



## User's Guide

by Rita Lasker

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[www.forexultrascalper.com](http://www.forexultrascalper.com)

## Introduction

Practically any trader, particularly in the beginning of their career, tried scalping.

You have to agree, that the sensations from playing Cat and Mouse give you an incredible "high". Very few traders sustain the crazy rhythm of this type of trade. Only very few can stay with scalping for long.

One of our developers in the beginning of his career got excessively involved in scalping and eventually got burned pretty bad. He was forced to sell his new Toyota Prius, his father gave him on his University graduation.

However, what's most incredible, is that the majority of people, who sustained losses in scalping, nevertheless, would like to try it again.

As a general rule, these people **are afraid of losses**, pressure and nerve-wrecking experiences. They are also afraid to be unhappy with themselves if they, once again, sustain losses.

However, now all these fears could be a thing of the past. You can, once again, safely open M1 chart. Now, at your disposal, there's **Forex Ultra Scalper** – the unique software, that, just like an old friend, will guide you, give you clues and prevent you from making wrong moves.

**Yours,**

**Rita Lasker & Green Forex Group.**

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## How the System works

As the majority of trading systems, Forex Ultra Scalper utilizes a system, known as a "Signal Generator – False Signals Filter".

Forex Ultra Scalping begins to operate the very instant you loaded indicators into a chart. The system analyzes previous price activity. Based on that activity, the system creates a few possible scenarios of further activities. Minute by minute, new computations are being made. Activities fitting the predictions, calculated by the system, allow for the next computations to be even more precise. The signal generator, based on the price analysis, finds an optimal moment in time for opening an order. Afterwards, a signal is passed on to a filter block for even further processing.

## The "Real Deal" with the Forex Ultra Scalper

The product has one of the Up-to-date modern algorithms, designed around our "Ultra Smart Prediction Technology".

The main 'staple' is the Filter Block, (that blocks false signals), that we, in all honesty, consider our Pride and Joy.

This block analyzes all possible incoming data:

Dynamics of quotations activity

Time of the day and market activity during different sessions

Volume

Spread expansion dynamics

Quotation activity the very same time, but the day before

The presence of divergence and convergence - both at quotations as well as oscillators

All these computations are done "on the fly", in a split second, sending the resulting signals to a trader.

## Installation and Setup

Forex Ultra Scalper is a Bundle of plug-ins that requires MetaTrader 4 to function.

If you already have MetaTrader 4 installed, place the following files:

**ultra\_signal.ex4**

**ultra\_filter.ex4**

into **C:/Program Files/xxxxx/experts/indicators**, where **xxxxx** is the name of your MT4.

**For example**, the MT4 from FxPro is called **FxPro - MetaTrader**, and the complete

path will look like this:

**C:/Program Files/FxPro - MetaTrader/experts/indicators.**

Relaunch MetaTrader 4 and skip to **Step 3** below.

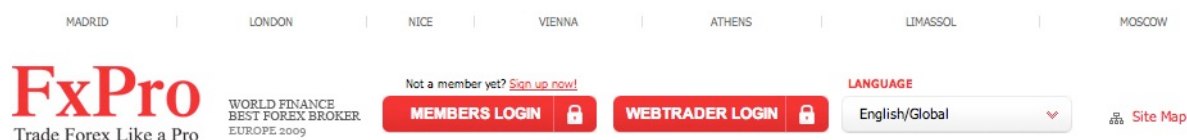
If you do not have MetaTrader 4 installed, you need to download it from a Forex broker web site.

Choose only a broker with a good reputation. Many forums have entire sections exclusively dedicated to brokers. There you can learn about all the 'pluses' and 'minuses' of each broker. Don't be lazy – take a look and see it for yourself.

Choose a broker with a minimal spread. An excessive spread may make your scalping gainless. A large spread is, simply, a chunk out of your pie that goes to somebody else.

We recommend using only well known, reputable brokers that have been on the mark for a long time, such as:

FxPro <http://fxpro.com>



Alpari UK <http://alpari.co.uk>



## WARNING!

We don't advise you doing scalping from ECN-broker terminal. ECN brokers take disproportionately large commission from each order and this commission is much larger than any spread by non-ECN brokers.

### Step 1

Follow the links above, choose your Forex broker, and download MetaTrader 4 for free.

After you download MetaTrader 4, install it on your computer. This is a standard and simple operation.

### Step 2

After the installation of MetaTrader 4, place the following files:

**ultra\_signal.ex4**  
**ultra\_filter.ex4**

into **C:/Program Files/xxxxx/experts/indicators**, where **xxxxx** is the name of

your MT4.

**For example**, the MT4 from FxPro is called **FxPro - MetaTrader**, and the complete path will look like this:

**C:/Program Files/FxPro - MetaTrader/experts/indicators.**

### Step 3

(if you have your own demo or your own real account already, skip Step3)

Launch MetaTrader 4 by selecting it from the Start menu.

When the application launches, it presents a window in which you need to enter your demo account details.

**Fill out all the fields carefully.**

Selecting the “I agree to subscribe to your newsletters” checkbox makes the OK button available. Once you have filled out all the fields, click OK.

**Personal details**

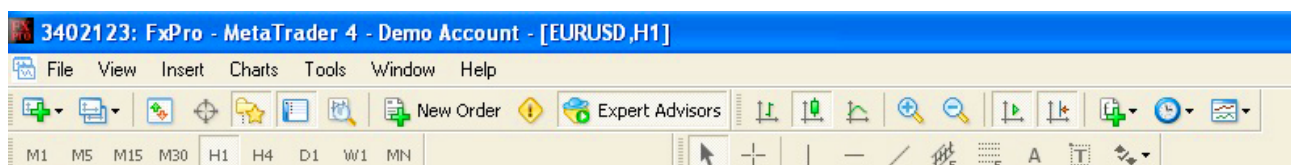
To open an account, please fill out all the following fields:

Name:	<input type="text" value=""/>		
Country:	<input type="text" value=""/>	State:	<input type="text" value=""/>
City:	<input type="text" value=""/>	Zip code:	<input type="text" value=""/>
Address:	<input type="text" value=""/>		
Phone:	<input type="text" value=""/>	Email:	<input type="text" value="name@company.com"/>
Account Type:	<input type="text" value="forex"/>	Currency:	<input type="text" value="USD"/>
Leverage:	<input type="text" value="1:100"/>	Deposit:	<input type="text" value="5000"/>

☐ I agree to subscribe to your newsletters

When you click OK, your demo account will be registered and you will be signed in with the system with your demo account details.

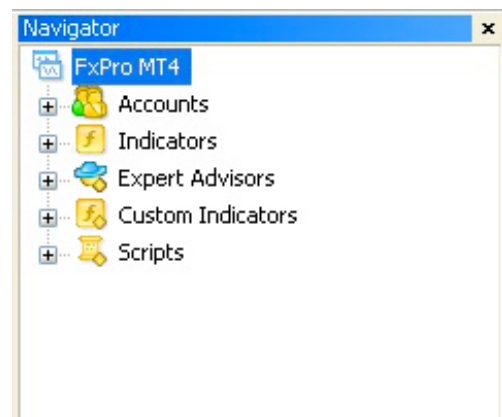
Your account number is displayed on the left of the window title. If you see it there, it indicates that your account has been registered successfully and you have logged in the system.



#### Step 4

Take a look at the Navigator panel on the left of the main window.

The Navigator panel displays all the accounts, indicators, expert advisors, custom indicators, and scripts available to you. Let's focus on Custom Indicators for now.



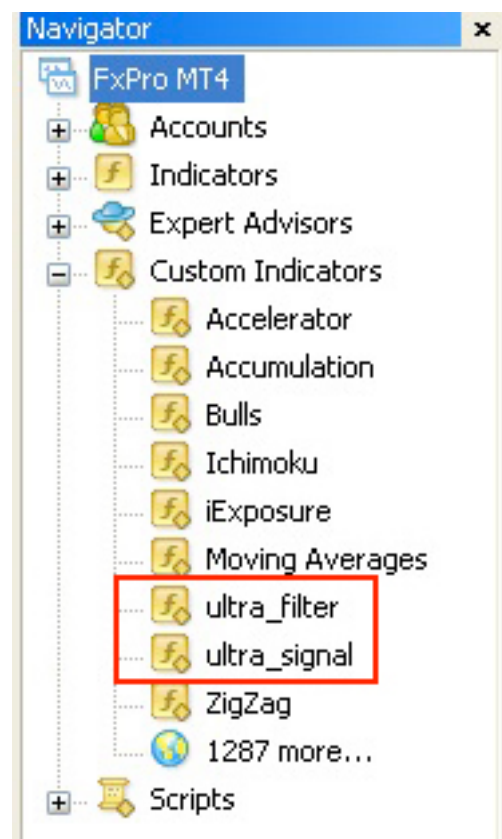
If you followed the simple instruction above, you should see **ultra\_filter** and **ultra\_signal** under Custom Indicators.

If you don't see it there, please make sure you have placed the files **ultra\_signal.ex4** and **ultra\_filter.ex4** in the correct folder, as described above.

Relaunch MetaTrader 4 and check **Custom Indicators** again.

If **ultra\_filter** and **ultra\_signal** are still not listed there, contact our technical support by sending an email to:

[support@ritalasker.com](mailto:support@ritalasker.com)



#### Step 5

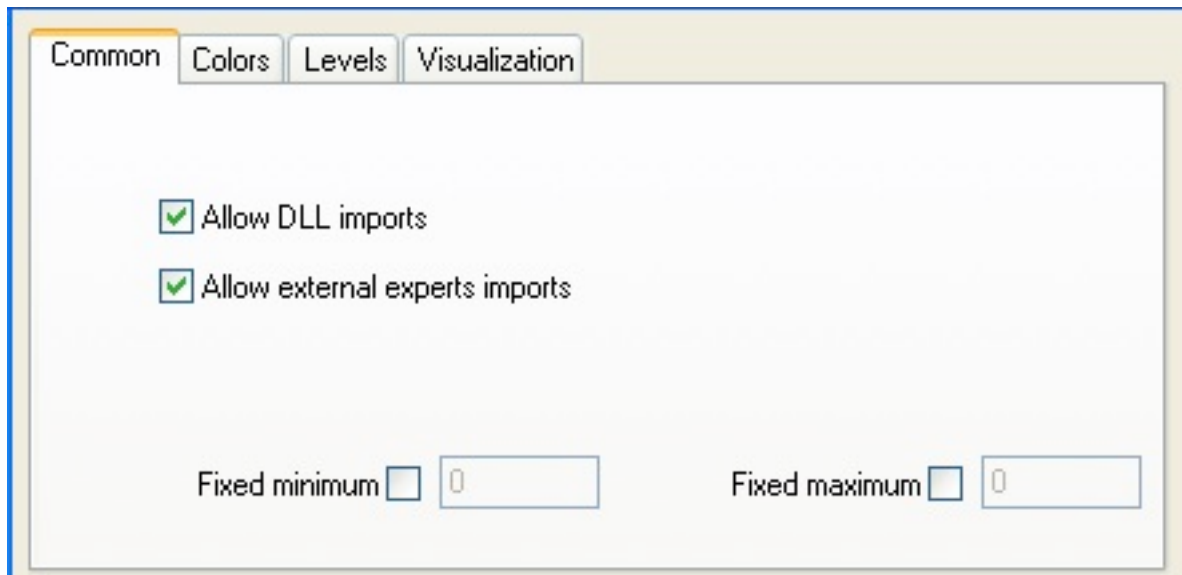
Open any chart in MT4.

**Please use M1 Timeframe only.**

Drag and drop **ultra\_signal** and **ultra\_filter** from the Navigator panel to the charts.

A window with the Indicator settings appears.

Please, make all the settings in the "**Common**" tabs the same as in the picture below.



The rest of the settings please leave default.

Click **OK**

After the successful installation the chart would appear as:



## Signals

It is the signal when both indicators are of the same color. Please take an action as soon as you see both of them of the same color – do not wait for a sound alert or any pop-up messages. There are no such alerts. Scalping is the quickest type of trading, there is no place for the time-consuming alerts, you must follow the price and react.

Ultra\_signal may change its color often, that's why please make sure that ultra\_filter is also of the same color before placing the order. Commonly, ultra\_filter filters out most of the false signals.

### Buy Signal

When both ultra\_signal and ultra\_filter become blue, open Buy Order.



### Sell Signal

When both ultra\_signal and ultra\_filter become red, open Sell Order.



## Closing orders

When **ultra\_signal** changes its color – it is the signal for closing an order. Once it has changed the color, close the current order and wait.



If after it **ultra\_filter** also changes the color, open a new order in the opposite to the previous order direction.

If **ultra\_filter** remains of the same color and doesn't change it, wait for **ultra\_signal** to return back to the previous same color so they matched again and place the order in the same direction as the previous one.



It is the false signal when ultra\_signal changes the color alone and ultra\_filter remains unchanged.

For the safest trading you may close the order as soon as see ultra\_signal changed its color. Alternatively, wait for ultra\_filter to confirm it by turning into the same color as well.

## Stop Loss

We recommend using 20 pips Stop Loss. Though, the system will give the signal for closing a lossy order much earlier.

## Trailing Stop

You can use the classic inbuilt MetaTrader Trailing Stop feature or take advantage of our Trailingator.

The value of Trailing Stop depends a lot on the currency pair and the specific time of trading. If you are quite experienced to define this value, please do it. In case you don't know how to start, set 7-8 pips for a while and if the orders are closed much earlier than desired, increase the value.

## Warning!

We highly recommend you **NOT to trade** during first 6 hours of Monday when Forex opens after a weekend. Also it is not the best time to trade few hours before and after the important news releases.

## Important News Releases

Important economic news reports are usually released at the same well known time on the regular basis. All reputed brokers have the detailed economic calendar review at their sites. Please visit your broker web site, most likely you will find Forex Calendar or Economic Calendar there.

Alternatively, just sign in to our Green Forex Group at the site and get our special Free Friday Forex every Friday with the Economic events calendar included.

Big price moves that may take place during the news releases are not necessarily of long duration. This is the reason why we recommend closing the orders only before the economic news. And the decision about opening the orders again should be taken a bit later, when the market stabilizes.

**Good luck with your trading!**

If you have any questions, please feel free to ask our support team by sending an E-mail to: [support@ritalasker.com](mailto:support@ritalasker.com)

We will do our best to help you.



**Yours,  
Rita Lasker & Green Forex Group.**

[www.forexultrascalper.com](http://www.forexultrascalper.com)

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